

State Fiscal Note for Bill Number: 2018-H-7351

Date of State Budget Office Approval:

Date Requested:

Wednesday, May 09, 2018

Date Due:

Saturday, May 19, 2018

Impact on Expenditures		Impact on	Impact on Revenues	
FY 2018	\$0	FY 2018	\$0	
FY 2019	\$0	FY 2019	\$0	
FY 2020	\$0	FY 2020	\$0	

Explanation by State Budget Office:

This act would authorize the Registry of Motor Vehicles to adopt rules and regulations to permit the auction of registration (license) plates by the current holder of the plate for the purpose of donating the proceeds to charity.

Comments on Sources of Funds: The Registry of Motor Vehicles is primarily funded with general revenues.

Summary of Facts and Assumptions:

The Registry of Motor Vehicles would need to promulgate and hold a public hearing on new regulations, but this could be performed by current staff of the division. Current and future owners of certain license plates would still be required to pay all registration and associated taxes and fees, so there would be no change in revenues received by the state.

Summary of Fiscal Impact: The Registry of Motor Vehicles does not believe this legislation would have any fiscal impact to the agency or the state.

Budget Office Signature:

Fiscal Advisor Signature:

Prepared by:

No Analyst Assigned / /